

Consolidated unaudited financial report for the third quarter and 9 months of 2015

27.11.2015

As at the end of third quarter of 2015, AS Trigon Property Development owned one property development project involving 32.8-hectare land plot in the City of Pärnu, Niidu area. In July 2015 a 0.5-hectare part of the project was sold.

Condensed consolidated statement of financial position as of 30 September 2015 delivered by the present announcement completely reflects the assets, liabilities and equity capital of AS Trigon Property Development.

According to the condensed consolidated statement of comprehensive income the net loss for first 9 months of 2015 of AS Trigon Property Development is -26,601 euros and the earnings per share is -0.00591 EUR.

As of 30 September 2015 the consolidated assets of AS Trigon Property Development were 2,399,783 euros. The consolidated equity of the company was 2,397,830 euros, corresponding to 99.92 % of the total balance sheet.

Condensed consolidated statement of financial position

EUR		30.09.2015	31.12.2014
Cash		96 605	144 536
Receivables and prepayments		32 930	93 254
Total current assets		129 535	237 790
Investment property		2 270 248	2 350 000
Total non-current assets		2 270 248	2 350 000
TOTAL ASSETS		2 399 783	2 587 790
Borrowings		0	12 516
Payables and prepayments		1 953	26 293
Total current liabilities		1 953	38 809
Long-term borrowings		0	124 550
Total non-current liabilities		0	124 550
Total liabilities		1 953	163 359
Share capital at nominal value		2 699 437	2 699 437
Share premium		226 056	226 056
Statutory reserve capital		287 542	287 542
Retained earnings		-815 205	-788 604
Total equity		2 397 830	2 424 431
TOTAL LIABILITIES AND EQUITY		2 399 783	2 587 790

Condensed consolidated statement of comprehensive income

<i>EUR</i>	9 M 2015	9 M 2014
Rental income	0	3 420
Expenses related to investment property	-6 382	-5 771
Gross loss	-6 382	-2 351
Administrative and general expenses	-17 973	-19 836
Operating loss	-24 355	-22 187
Net financial income	-2 246	-7 477
NET LOSS FOR THE PERIOD	-26 601	-29 664
TOTAL COMPREHENSIVE LOSS	-26 601	-29 664

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