

## **TPD: Resolutions of Annual General Meeting June 28, 2010**

The Annual General Meeting of shareholders of AS Trigon Property Development was held on June 28, 2010 in Pärnu, Suur-Jõe 48.

The Annual General Meeting was opened at 11am and closed at 11.30am. The shares of the shareholders who attended the Annual General Meeting represented 2 682 192 votes, constituting 59,62% of the total votes granted with shares. Therefore, the Annual General Meeting was competent to pass resolutions regarding the items on the agenda.

Resolutions of the General Meeting:

### 1. Approval of the Annual Report for 2009

The shareholders of AS Trigon Property Development resolved to approve the Annual Report of AS Trigon Property Development for 2009, which exposes the consolidated balance sheet value of 65 461 thousand kroons (4 184 thousand Euros) on 31.12.2009 and the net profit of the financial year of 59 622 thousand kroons (3 810 thousand Euros).

### 2. Profit allocation for the year 2009

The shareholders of AS Trigon Property Development resolved to cover the net loss of the financial year 2009 in the amount of 59 622 thousand kroons (3 810 thousand Euros) from the account of retained earnings of the previous periods.

### 3. Election and remuneration principles of auditor for financial year 2010

The shareholders of AS Trigon Property Development resolved to elect AS PricewaterhouseCoopers (registry code: 10142876, address: Pärnu rd. 15, 10141 Tallinn) as an auditor for financial year 2010. Auditor will be remunerated according to the contract concluded with the auditor.

### 4. Changes in the composition of the Supervisory Board

The shareholders of AS Trigon Property Development resolved to recall Gleb Ognyanikov from the position of the Supervisory Board member and to elect Heiti Riisberg to the position of the Supervisory Board member with the term of 5 years starting from the date of adoption of the resolution.

### 5. Changes in the Articles of Association

The shareholders of AS Trigon Property Development resolved to approve the changes in the Articles of Association.

The new Articles of Association of AS Trigon Property Development is available at the web page of the company [www.trigonproperty.com](http://www.trigonproperty.com)

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